

TOWN OF WELLESLEY- SOURCES AND USES OF FUNDS

Exhibit I

	FY2018 Tax Rate	FY2019 Request	% Change
*** SOURCES OF FUNDS ***			
Tax & Other Current Revenues			
Within Levy Limits			
Real Estate & Per. Prop. Tax	123,758,516	128,652,479	3.95%
From the Commonwealth	9,759,649	9,869,649	1.13%
Local Revenue	11,631,728	12,087,586	3.92%
Sub-Total (Tax & Cur. Rev.)	145,149,893	150,609,714	3.76%
Outside Levy Limits			
Real Estate & Pers.Prop.Tax	12,203,082	12,001,855	-1.65%
Available Funds			
Parking Meter Receipts	1,593,009	1,097,219	-31.12%
Appropriated/Reserved CPA Surcharge	460,900	918,000	99.18%
CPA Funds for North 40	553,244	550,244	-0.54%
Free Cash- balance budget	4,083,737	2,646,079	-35.20%
Free Cash- Other items	241,010	-	100.00%
Unencumbered/Transfers from other funds	127,564	112,950	100.00%
Sub-Total (Available Funds)	19,262,546	17,326,347	-10.05%
TOTAL SOURCES OF FUNDS	164,412,439	167,936,061	2.14%
	FY2018 Request	FY2019 Request	% Change
*** USE OF FUNDS ***			
Personal Services (Non-School)	21,918,609	22,725,574	3.68%
Expenses (Non-School)	6,880,063	6,945,909	0.96%
Subtotal (Non-School)	28,798,672	29,671,483	3.03%
Personal Services (Facilities Maintenance)	4,357,346	4,571,510	4.92%
Expenses (Facilities Maintenance)	3,382,628	3,457,749	2.22%
Subtotal (Facilities Maintenance)	7,739,974	8,029,259	3.74%
Personal Services (School)	64,226,913	65,898,728	2.60%
Expenses (School)	7,723,735	8,530,190	10.44%
Subtotal (School)	71,950,648	74,428,918	3.44%
Sub-Total (Pers. Svcs.& Exp)	108,489,293	112,129,660	3.36%
Capital & Debt:			
Within Levy Limits			
Capital/Extraord./Special Items	6,703,374	5,305,108	-20.86%
Debt Service	3,984,283	4,002,083	0.45%
Sub-Total (Within Levy Limits)	10,687,657	9,307,191	-12.92%
Outside Levy Limits			
Debt Service	12,756,325	12,552,089	-1.60%
SUB-TOTAL (CAPITAL & DEBT)	23,443,982	21,859,280	-6.76%
Employee Benefits:			
Health Insurance & other	18,352,862	19,561,287	6.58%
Pension Contribution	6,621,863	7,056,425	6.56%
OPEB Liability Fund	3,432,000	3,432,000	0.00%
Sub-Total (Shared Costs)	28,406,725	30,049,712	5.78%
SUB-TOTAL (OPERATIONS)	160,340,000	164,038,652	2.31%
Special Items:			
Traffic & Parking Management	1,548,950	1,046,336	-32.45%
Appropriated/Reserved CPA Surcharge	460,900	918,000	99.18%
State & County Assessments	1,239,372	1,270,356	2.50%
Property Tax Abatements	662,717	662,717	0.00%
Free cash	160,500	-	100.00%
Sub-Total (Special Items)	4,072,439	3,897,409	-4.30%
TOTAL USE OF FUNDS	164,412,439	167,936,061	2.14%
TOTAL SOURCE OF FUNDS	164,412,439	167,936,061	2.14%
SURPLUS (DEFICIT)	0	(0)	